

Seller Disclosures

Quarterly Assessment

- › \$400 total
- › \$300 goes to general fund for snow removal, insurance, road maintenance, trail fee, culinary water.
- › \$100 Goes to reserve.

Reinvestment Fee

- › A $\frac{1}{3}$ percent (0.30%) Reinvestment Fee will be due for any lot or home transaction, as outlined in the CC&Rs.
- › This fee will go to the HOA reserve fund.
- › No Reinvestment Fee is required for the purchase of a developer owned home or lot.

Secondary Water / Outside Watering

- › Each lot will receive one share of Cherry Canyon Irrigation (CCI), a non-profit company.
- › Irrigation shares may not be moved from one lot to another lot or parcel.
- › One share allows for $\frac{1}{4}$ acre foot of water per year.
- › CCI will bill each lot owner for water usage each fall, after the water season is over. It is estimated the annual cost per share will be \$125.

